

गोवा GOA

Date 5/11/2024 Serial No. 4662

B 643014

Discrp. of stamps NJS Value 100/-

Name of Purchaser S.S. Dempo College & Com. & Eco

Residence Bambolim

Sign. of Purchaser.....

Vendor : Casa Naik Panaji Goa

LIC No : 1/88 dtd : 26/2/1988

MEMORANDUM OF UNDERSTANDING

BETWEEN



Dempo Charities Trust's

**SRINIVASSA SINAI DEMPO COLLEGE OF
COMMERCE AND ECONOMICS**

and



Dempo Charities Trust's

DHEMPE COLLEGE OF ARTS AND SCIENCE



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as "MoU") is executed at Panaji, Goa on the 07th of November 2024.

By & Between

Dempo Charities Trust's Srinivassa Sinai Dempo College of Commerce and Economics, with Registered office at Integrated Education Complex, Opp GMC (Bambolim), Cujira, St. Cruz, Ilhas, Bambolim, Goa 403005, the First Party represented herein by its **Principal, Prof. (Dr.) Manoj S. Kamat** (hereafter referred to as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators, and assigns).

and

Dempo Charities Trust's Dhempe College of Arts and Science with a registered office at Miramar Goa, the Second Party represented here by its **Principal, Prof. (Dr.) P. S. Ramu Murthy**, (hereinafter referred to as "**Second Party**", a company whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

WHEREAS

1. The First Party is one of the premier institutes in the state of Goa focused on nurturing quality education in the fields of commerce, management, tourism and event management. Srinivassa Sinai Dempo College of Commerce & Economics, Cujira, Bambolim, Goa, established in 1966 by the Goa Education Society under the Chairmanship of Shri. Vasantrao S. Dempo, a leading industrialist of Goa, is the oldest and the most highly reputed institution for undergraduate commerce education.
2. The First Party was established in the year 1966 and affiliated to Goa University providing various programs besides the flagship programs of Bachelors of Commerce (B.Com) and Masters of Commerce (M.Com), in keeping with the changing demands of education, the college has now also diversified its academic programs to provide a strong foundation through the industry-linked undergraduate program in Business Administration (B.B.A.), the Post Graduate programs in Tourism and Travel Management (MTM) and Event Management (PGDM-EM). The college has also introduced an innovative Integrated post-graduate program in Commerce (IMCOM), which provides intensive training in the accounting and finance domain to advanced learners to enable them to secure managerial positions in financial services and accounting firms or qualify themselves for certification in professional accountancy



including CA, CS, CMA, and CFA

3. The Second Party, is one of the premier institutes in the state of Goa focused on nurturing quality education in the fields of arts and science and a Master's Program in Analytical Chemistry. It was established in 1962, by Late Padmashri Vasantao S Dempo. The college has been re-accredited by NAAC with an 'A' grade at a CGPA of 3.01 on a 4-point scale(2022), awarded one star by the Institution's Innovation Council of Ministry of Education of India, and is ISO 9001:2015 certified, Green certified of Level III by Green Standard Certification Program(GSCP-01-2010), ranked by the National Institutional Ranking Framework (NIRF-24) in the band of 151-200, ranked by India Today Survey -2024 at 88 in the Arts stream and 101 in the Science stream, awarded the prestigious " College with Potential for Excellence" by UGC in 2016, Star College Scheme awarded by The Department of Biotechnology(DBT) from 19/10/2022 for 3 years. The College also houses the Indira Gandhi National Open University Study Centre – 0802.
4. The First Party has approached the Second Party to collaborate and initiate a support system for Students and Faculty through collaboration and association

NOW THIS MOU WITNESSETH AND IT IS HEREBY AGREED, CONFIRMED AND DECLARED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. Purpose

- a. The purpose of this MoU is to outline how First Party and Second Party will work together to maximize the benefits from its mutual interests in supporting students & faculty, student projects, organising events and offering cross-platform opportunities to Students and Faculties; bringing in value to the students through the rich network of academia.
- b. This MoU can be amended only in writing and subject to agreement by both First Party & Second Party.

2. Scope

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of the academic world. Both parties believe that close cooperation between the two would greatly benefit the student community by enhancing their skills and knowledge.

This may include but are not limited to, the following:

- ❖ Conduct online seminars and workshops;



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- ❖ Develop collaborative research and seek funding opportunities for joint research activities;
- ❖ Create opportunities for mutual benefit in teaching and research;
- ❖ Exchange academic information, curriculum and support joint publications.
- ❖ Plan for student exchange;
- ❖ Develop exchange programs for faculty;

It is understood that the details of joint activities, conditions for utilization of results achieved, and arrangements for specific visits, exchanges and other forms of cooperation will be negotiated for each specific type of activity.

It is also understood that financial arrangements will be negotiated in every specific type of activity and will depend upon the availability of funds. Each party agrees to seek financial resources for supporting the exchange and collaboration. The contact and exchanges between the two parties shall be on the basis of friendship, equality, and mutual assistance.

3. Confidentiality

- a. Both the Parties recognize, accepts and agrees that all information obtained or disclosed, including but not limited to all data, documents, application, paper, statements, slips, programs, plans and /or any business/ customer information, marketing strategies/plans and any and all other trade secrets, confidential knowledge or information of either Party relating to its activities, practice and procedures (hereinafter collectively referred to as "information") which may be provided or communicated by such Party to the other Party in connection with this MoU and/or in the course of performance of this MoU, shall remain the sole property of the Party providing such information and shall be of strictly private and confidential nature and shall be treated as confidential by the other Party.
- b. During the term of this MoU and thereafter, neither Party shall make use of any information for any purpose whatsoever which is not necessary for the discharge of its obligation under this MoU or to the disadvantage of the Party providing such information, nor shall the Party receiving such information divulge it to anyone other than the Party providing the information or persons designated by such Party.
- c. All information shall be returned forthwith by the Party receiving such information to the Party providing the information on the expiry or termination of this MoU; Provided that the Party receiving such information shall, upon demand by the Party providing it at any time during the term of this MoU, return to the Party providing it, any and all information.



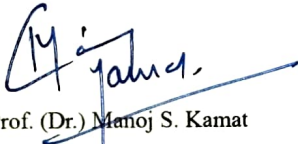


4. Commencement, Duration and Termination

- a. The effective commencement date of this working relationship will be the date of the signing of this MoU and the working relationship shall remain in force for a period of 5 years from the commencement date.
- b. The working relationship defined in this MOU can be terminated at any time by any Party by giving 30 (thirty) calendar days written notice of termination to the other Party.
- c. The activities under this understanding will be reviewed on an annual basis as mutually agreed and plans for future activities will be developed each year immediately following the review.

IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding to become effective as on the date first written above.

Signed by:


Prof. (Dr.) Manoj S. Kamat

Professor and Principal

DCT's Srinivassa Sinai Dempo College of

Commerce & Economics
PROFESSOR and PRINCIPAL
SRINIVASSA SINAI DEMPO
COLLEGE OF COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.


Date: 14.11.2024

Official Stamp

Witness: Prof. Sangeeta Chakrabarty









Prof. (Dr.) P. S. Ramu Murthy

Professor and Principal

DCT's Dhempe College of Arts and Science

Principal
Dempo Charities Trust's
Dhempe College of Arts & Science
Panaji - Goa.

Date: 14.11.2024

Official Stamp

Witness - Dr. Swati R. Pawar (Vice-Principal)



