

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

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112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S DHEMPE COLLEGE OF ARTS & SCIENCE, SELF FINANCING - M.Sc ANALYTICAL CHEMISTRY.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, Dhempe College of Arts & Science, Self Financing - M.Sc Analytical Chemistry (the "Course") which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the Dhempe College of Arts & Science, Self Financing - M.Sc Analytical Chemistry as at 31st March, 2023; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2023.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji - Goa.

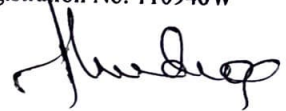
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No. 34497
UDIN: 23034497BG4DWC8209

Place : Panaji-Goa.

Dated: 30 OCT 2023




Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar-Panaji-Goa

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

BALANCE SHEET AS AT 31ST MARCH 2023

AS AT 31.03.2022	LIABILITIES	AS AT 31.03.2023	AS AT 31.03.2022	ASSETS	AS AT 31.03.2023
	CURRENT LIABILITIES			FIXED ASSETS	
8,790.00	Caution Money Deposit	10,790.00	11,27,849.00	Equipment	14,47,337.00
540.00	Enrollment Fees		10,23,613.00	Furniture	9,39,072.00
1,49,522.00	College Exam Fees	30.00	72,161.00	Library Books	69,724.00
655.00	Infrastructure & Development Fees	2,05,760.00	---	Computers	7,440.00
7,930.00	Laboratory Deposit	68,655.00		BANK BALANCES	
88,000.00	Library Deposit	9,730.00	4,27,972.32	Bank of India, Panaji	4,27,972.32
16,552.00	Students Aid Fund	1,08,000.00	66,98,722.28	State Bank of India	87,13,888.20
39,094.00	Internet charges payable	25,392.00			
11,800.00	Audit Fees Payable	39,094.00			
	INCOME & EXPENDITURE ACCOUNT	17,700.00			
90,27,434.60	Add: Excess of Income over Expenditure during the year	1,11,20,282.52			
93,50,317.60		1,16,05,433.52	93,50,317.60		1,16,05,433.52

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRAMAR, PANAJI-GOIA

AS PER OUR REPORT OF EVEN DATE

(Dr. Vrinda) Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.



For S.J. THALY & CO.
CHARTERED ACCOUNTANTS
Partner

Place: Panaji, Goa

Date: 30 OCT 2023



Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar-Panaji-Goa

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023		INCOME		Year ended 31.03.2022		Year ended 31.03.2023		Year ended 31.03.2023	
Year ended 31.03.2022	EXPENDITURE			Year ended 31.03.2022		Year ended 31.03.2023		Year ended 31.03.2023	
16,380.00	Advertisement Expenses			42,98,280.00	Tuition Fees	4,326.00		54,18,650.00	
40,000.00	Affiliation fees			1,14,000.00	Library Fees	40,000.00		1,36,000.00	
960.52	Bank Charges			23,620.00	Gymkhana Fees	833.08		28,560.00	
17,700.00	Audit fees			2,85,000.00	Laboratory Fees	23,600.00		3,40,000.00	
48,000.00	Guest/Visiting Faculty			92,800.00	Other Receipts	54,000.00		1,08,800.00	
1,26,459.00	Chemicals/Glassware/Laboratory Expenses			26,109.00	Other fees	8,00,103.00		28,560.00	
45,000.00	Honorarium			58,000.00	Information Technology charges	45,750.00		68,000.00	
—	Infrastructure & Development by DCT			2,444.00	Miscellaneous Receipts	45,250.00		9,722.00	
1,20,000.00	Scholarship by DCT			1,00,000.00	Grant in aid from DCT	2,25,000.00		1,00,000.00	
55,564.00	Internet Charges			58,520.00		2,25,000.00			
51,851.00	Miscellaneous Expenses			8,434.00		58,520.00			
—	Water charges			13,548.00		8,434.00			
—	Gymkhana Expenses			2,920.00		13,548.00			
13,755.00	Printing & Stationery			23,865.00		2,920.00			
18,76,258.00	Salaries			23,63,751.00		23,865.00			
20,421.00	Repairs & Maintenance			50,308.00		23,63,751.00			
11,292.00	Travelling Expenses			12,776.00		50,308.00			
3,20,785.00	Depreciation			3,72,460.00		12,776.00			
22,33,707.48	Excess of Income over Expenditure during the year			20,92,847.92		3,72,460.00			
50,00,133.00				62,38,292.00		20,92,847.92		62,38,292.00	

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRAMAR, PANAJI-GOIA

(Dr. Vinod Borkar)
Principal
DheMpe College of Arts & Science,
Place: Miramar, Panaji, Goa
Dated: 30/10/2023



AS PER OUR REPORT OF EVEN DATE

(Signature)
For S. J. THALY & CO.
CHARTERED ACCOUNTANTS
Partner

Place: Panaji, Goa
Date: 30 OCT 2023

Principal
DheMpe College of Arts & Science,
Panaji-Goa.



D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miranar-Panaji-Goa

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

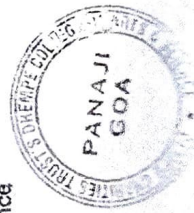
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

Year ended 31.03.2023	RECEIPTS	Year ended 31.03.2023	Year ended 31.03.2023	PAYMENTS	Year ended 31.03.2023
49,61,060.12	Opening Cash & Bank Balances	71,26,694.60	16,380.00	Advertisement Expenses	4,328.00
43,54,260.00	Tuition Fees	54,18,650.00	40,000.00	Affiliation fees	40,000.00
1,14,000.00	Library Fees	1,36,000.00	960.52	Bank Charges	893.08
83,000.00	Gymkhana Fees	28,560.00	17,700.00	Audit fees	17,700.00
3,86,000.00	Laboratory Fees	3,40,000.00	48,000.00	Guest/Visiting Faculty	54,000.00
92,000.00	Other Receipts	1,08,900.00	—	Library Books	5,310.00
28,106.00	Other fees	28,560.00	—	Furniture	19,800.00
68,000.00	Information Technology charges	68,000.00	—	Computers	12,400.00
2,444.00	Miscellaneous Receipts	9,722.00	3,35,262.00	Equipments	5,74,900.00
1,00,000.00	Grant in aid from DCT	1,00,000.00	1,28,459.00	Chemicals/Glassware/Laboratory Expenses	8,00,103.00
96,000.00	Goa University Administrative fee	—	45,000.00	Honorarium	45,750.00
—	Caution Money Deposit	2,000.00	1,20,000.00	Scholarship by DCT	2,28,000.00
61,000.00	College Exam Fees	56,238.00	16,470.00	Internet charges	58,520.00
—	Infrastructure & Development Fees	68,000.00	—	Miscellaneous Expenses	8,494.00
—	Laboratory Deposit	1,800.00	—	Gymkhana Expenses	2,920.00
—	Library Deposit	20,000.00	—	Water Charges	13,548.00
7,260.00	students Aid Fund	8,640.00	13,755.00	Printing & Stationery	23,865.00
5,000.00	Loans & Advances	—	18,78,258.00	Salaries	23,63,751.00
			20,421.00	Repairs & Maintenance	50,308.00
			11,282.00	Travelling Expenses	12,776.00
			59,000.00	Goa University Administrative fee	—
			1,800.00	Caution money deposit	—
			76,020.00	Infrastructure & Development Expenses	45,250.00
			1,440.00	Laboratory Deposit	—
			16,000.00	Library Deposit	—
			—	Enrollment Fees	510.00
			—	Closing Bank Balances	—
			4,23,972.32	800/Panaji	4,27,572.32
			66,98,722.23	58/Miranar	87,13,888.20
1,00,22,563.12		1,35,21,864.60	1,00,22,563.12		91,41,860.52
					1,35,21,864.60

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRANAR, PANAJI-GOIA

AS PER OUR REPORT OF EVEN DATE

V. B. Bhat
Principal
 Dempo Charities Trust's
 Dempo College of Arts & Science
 Dharmapada, Panaji-Goa.
 Dated: 30/10/2023



Place: Panaji, Goa

Date: **30 OCT 2023**

S. J. Thaly & Co.
For S.J. THALY & CO.
CHARTERED ACCOUNTANTS
 Partner



Principal
 Dempo Charities Trust's
 Dempo College of Arts & Science
 Panaji-Goa.

Dempo Charities Trust
Dhempe College of Arts & Science
Miramar - Goa
ANNEXURE - I

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31/03/2023.

Sr. No.	Particulars	Rate of Depreciation	WDV as on 1/4/2022	Additional During the year	Total	Depreciation During the year	WDV as on 31/3/2023
1	Library Books	10%	72,161.00	5,310.00	77,471.00	7,747.00	69,724.00
2	Equipments	15%	11,27,849.00	5,74,900.00	17,02,749.00	2,55,412.00	14,47,337.00
3	Furniture	10%	10,23,613.00	19,800.00	10,43,413.00	1,04,341.00	9,39,072.00
4	Epson Printer	40%	-	12,400.00	12,400.00	4,960.00	7,440.00
	TOTAL		22,23,623.00	6,12,410.00	28,36,033.00	3,72,460.00	24,63,573.00



[Signature]
Principal
Dempo Charities Trust's
Dhempe College of Arts & Science.
Panaji-Goa.

Dempo Charities Trust's
Dhempe College of Arts & Science
Miramar-Goa

ANNEXURE II

Notes forming part of Accounts for the year ended 31st March, 2023.

1. Accounting Policies

- (a) M.Sc. Analytical Chemistry course has been conducted on Self Financing basis during the year 2022-23 .
- (b) Fixed Assets are taken at cost and depreciation is provided on W.D.V. at rates stated therein. In respect of additions during the year, depreciation has been provided for full year.
- (C) Fees from students are accounted on Receipt basis.
- (d) Previous years figures have been regrouped wherever necessary to make them comparable with figures of current year.



For Dempo Charities Trust's
Dhempe College of Arts & Science

Place: Miramar, Panaji, Goa.
Dated: 30/10/2023



(Dr. Vrinda Borker)

Principal

Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.




Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.