

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

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112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S DHEMPE COLLEGE OF ARTS & SCIENCE, SELF FINANCING - M.Sc ANALYTICAL CHEMISTRY.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, Dhempe College of Arts & Science, Self Financing - M.Sc Analytical Chemistry (the "Course") which comprise the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the Dhempe College of Arts & Science, Self Financing - M.Sc Analytical Chemistry as at 31st March, 2024; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2024.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

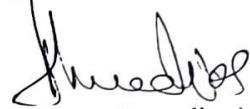
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner

Membership No.34497

UDIN: 24034497BKCZTZ7585

Place : Panaji-Goa.

Dated: 21st October, 2024




Principal

Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar-Panaji-Goa

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

BALANCE SHEET AS AT 31ST MARCH 2024				AS PER OUR REPORT OF EVEN DATE	
AS AT	LIABILITIES	AS AT	AS AT	ASSETS	AS AT
31.03.2023		31.03.2024	31.03.2023		31.03.2024
	<u>CURRENT LIABILITIES</u>			<u>FIXED ASSETS</u>	
10,790.00	Caution Money Deposit	10,790.00	14,47,337.00	Equipments	15,69,280.00
30.00	Enrollment Fees	30.00	9,39,072.00	Furniture	8,45,165.00
2,05,760.00	College Exam Fees	2,71,760.00	69,724.00	Library Books	62,752.00
68,655.00	Infrastructure & Development Fees	1,34,655.00	7,440.00	Computers	4,464.00
9,730.00	Laboratory Deposit	9,730.00		BANK BALANCES	
1,08,000.00	Library Deposit	1,08,000.00		Bank of India, Panaji	4,27,972.32
25,392.00	Students Aid Fund	33,972.00	91,41,860.52	State Bank of India	1,08,65,988.48
39,094.00	Internet charges payable	39,094.00			
17,700.00	Audit Fees Payable	17,700.00			
1,11,20,282.52	<u>INCOME & EXPENDITURE ACCOUNT</u>				
	Balance as per last Balance Sheet	1,11,20,282.52			
	Add: Excess of Income over Expenditure	20,29,608.28			
		1,31,49,890.80			
1,16,05,433.52		1,37,75,621.80	1,16,05,433.52		1,37,75,621.80

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRAMAR, PANAJI-GOA

AS PER OUR REPORT OF EVEN DATE

(Dr. P.S. Ramu Murthy)
Principal

Place: Miramar, Panaji, Goa
Dated: 20/10/2024

Place: Panaji, Goa

Date: 21 OCT 2024

For S.J. THALY & CO
CHARTERED ACCOUNTANTS
Partner



Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar-Panaji-Goa
SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024		INCOME		Year ended 31.03.2023		Year ended 31.03.2024		Year ended 31.03.2024	
EXPENDITURE		INCOME		Year ended 31.03.2023		Year ended 31.03.2024		Year ended 31.03.2024	
Year ended 31.03.2023									
4,326.00	Advertisement Expenses			54,18,650.00	Tuition Fees	5,015.00		51,57,000.00	
40,000.00	Affiliation fees			1,36,000.00	Library Fees	40,000.00		1,32,000.00	
833.08	Bank Charges			28,560.00	Gymkhana Fees	948.72		22,250.00	
23,600.00	Audit fees			3,40,000.00	Laboratory Fees	17,700.00		3,30,000.00	
54,000.00	Guest/Visiting Faculty			1,08,800.00	Other Receipts	1,19,941.00		33,000.00	
8,00,103.00	Chemicals/Glassware/Laboratory Expenses			28,560.00	Other fees	5,56,834.00		66,000.00	
45,750.00	Honorarium			68,000.00	Information Technology charges	33,000.00		16,152.00	
45,250.00	Infrastructure & Development by DCT			9,722.00	Miscellaneous Receipts	---		---	
2,25,000.00	Scholarship by DCT			1,00,000.00	Grant In aid from DCT	---		---	
58,520.00	Internet Charges			16,236.00					
8,434.00	Miscellaneous Expenses			617.00					
13,548.00	Water charges			9,900.00					
---	Seminar/workshop			8,920.00					
2,920.00	Gymkhana Expenses			13,640.00					
23,865.00	Printing & Stationery			50,926.00					
23,63,751.00	Salaries			23,73,203.00					
50,308.00	Repairs & Maintenance			1,35,742.00					
12,776.00	Travelling Expenses			29,384.00					
3,72,460.00	Depreciation			3,80,787.00					
20,92,847.92	Excess of Income over Expenditure during the year			20,29,608.28					
62,38,292.00				58,22,402.00				58,22,402.00	

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRAMAR, PANAJI-GOA

AS PER OUR REPORT OF EVEN DATE

(Dr. P.S. Ramamurthy)
Principal

[Signature]
For S.J. THALY & CO.
CHARTERED ACCOUNTANTS
Partner

Place: Miramar, Panaji, Goa
Dated: 20/10/2024

Place: Panaji, Goa
Date: 21 OCT 2024



[Signature]
Principal
Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.

D.C.T.'s
DHEMPE COLLEGE OF ARTS & SCIENCE
Miramar-Panaji-Goa

SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year ended 31.03.2023	RECEIPTS	Year ended 31.03.2024	PAYMENTS	Year ended 31.03.2024
71,26,654.60	Opening Cash & Bank Balances BOI, Panaji SBI, Miramar Tuition Fees Library Fees Gymkhana Fees Laboratory Fees Other Receipts Information Technology charges Miscellaneous Receipts Grant in aid from DCT Goa University Administrative fee Caution Money Deposit College Exam Fees Infrastructure & Development Fees Laboratory Deposit Library Deposit students Aid Fund	4,27,972.32 <u>87,13,888.20</u> 91,41,860.52 51,57,000.00 1,32,000.00 22,250.00 3,30,000.00 66,000.00 33,000.00 66,000.00 16,152.00 --- 70,000.00 7,100.00 66,000.00 66,000.00 6,390.00 71,000.00 8,580.00	4,326.00 --- 40,000.00 833.08 17,700.00 54,000.00 5,310.00 19,800.00 12,400.00 5,74,900.00 8,00,103.00 45,750.00 2,25,000.00 58,520.00 8,434.00 2,920.00 13,548.00 23,865.00 23,63,751.00 50,308.00 12,776.00 --- 45,250.00 --- 510.00 91,41,860.52 SBI, Miramar	~ 5,015.00 ~ 8,920.00 ~ 40,000.00 ~ 948.72 ~ 17,700.00 ~ 1,19,941.00 --- --- --- ~ 3,98,875.00 ~ 5,56,834.00 ~ 33,000.00 --- ~ 16,236.00 ~ 617.00 ~ 13,840.00 ~ 9,900.00 ~ 50,926.00 ~ 23,73,203.00 ~ 1,35,742.00 ~ 29,384.00 ~ 70,000.00 ~ 7,100.00 --- ~ 6,390.00 ~ 71,000.00 --- 4,27,972.32 <u>1,08,65,988.48</u> 1,12,93,960.80
1,35,21,864.60		1,52,59,332.52		1,52,59,332.52

For DHEMPE COLLEGE OF ARTS & SCIENCE, MIRAMAR, PANAJI-GOA

AS PER OUR REPORT OF EVEN DATE

(Dr P.S. Ramu Murthy)
Principal

Place: Miramar, Panaji, Goa.

Dated: 20/10/2024



For S.J. THALY & CO.
CHARTERED ACCOUNTANTS
Partner

Place: Panaji, Goa
Date: 21 OCT 2024

[Signature]
Principal

Dempo Charities Trust's
Dhempe College of Arts & Science,
Panaji-Goa.



Dempo Charities Trust
Dhempe College of Arts & Science
Miramar - Goa
ANNEXURE - I
SELF FINANCING - M.Sc. ANALYTICAL CHEMISTRY

FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON 31/03/2024.

Sr. No.	Particulars	Rate of Depreciation	WDV as on 1/4/2023	Additional During the year	Total	Depreciation During the year	WDV as on 31/3/2024
1	Library Books	10%	69,724.00	-	69,724.00	6,972.00	62,752.00
2	Equipments	15%	14,47,337.00	3,98,875.00	18,46,212.00	2,76,932.00	15,69,280.00
3	Furniture	10%	9,39,072.00	-	9,39,072.00	93,907.00	8,45,165.00
4	Computer	40%	7,440.00	-	7,440.00	2,976.00	4,464.00
	TOTAL		24,63,573.00	3,98,875.00	28,62,448.00	3,80,787.00	24,81,661.00



Dhempe College
Panaji-Goa.





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Panaji-Goa.



Dempo Charities Trust's
Dhempe College of Arts & Science
Miramar-Goa

ANNEXURE II

Notes forming part of Accounts for the year ended 31st March, 2024.

Accounting Policies

- (a) M.Sc. Analytical Chemistry course has been conducted on Self Financing basis during the year 2023-24 .
- (b) Fixed Assets are taken at cost and depreciation is provided on W.D.V. at rates stated therein. In respect of additions during the year, depreciation has been provided for full year.
- (C) Fees from students are accounted on Receipt basis.
- (d) Previous years figures have been regrouped wherever necessary to make them comparable with figures of current year.



For Dempo Charities Trust's
Dhempe College of Arts & Science
Principal

Place: Miramar, Panaji, Goa
Dated: 30/10/2024

Dhempe College of Arts & Science
Panaji-Goa.



Principal
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Dhempe College of Arts & Science,
Panaji-Goa.